

SBA Associates

CHARTERED ACCOUNTANTS

27, Mirza Galib Street, 5th Floor, Kolkata - 700 016

Telephone : 2252-0049/6704/1170/0360

E-mail : sbaassociates1@gmail.com, Website : sbaassociates.in

INDEPENDENT AUDITOR'S REPORT

The Chairman
SAIL Employees Co-operative Credit Society Ltd.
Ispat Co-Operative House
12, Charu Chandra Place (East)
Kolkata -700033

Opinion

We have audited the financial statements of **STEEL AUTHORITY OF INDIA EMPLOYEES COOPERATIVE CREDIT SOCIETY LIMITED (SAIL ECSS)**, which comprise the Balance Sheet at March 31st 2024 and the Profit and Loss account, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion of our report, the aforesaid financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2024, and Loss for the year ended on that date.

Basis for Qualified Opinion

- i. There are material impropriety and irregularity in the expenditure/ investments or management of funds or in the realization of money due to the Society and weak Internal Financial Controls resulting in negative net worth of the Society. Various reports issued by the Hon'ble High Court, New Delhi dated 22.09.2025 and report of the CSRCs submitted to The Delhi High Court have also been considered.
- ii. There is no practice of Cash being held at the Head Office of the Society. However, on the asset side of the Balance Sheet (SL No B(3) of Notes to Accounts forming part of Accounts) there is a balance of Cash in Hand (HO) amounting to Rs.24,05,293 which cannot be traced and for which no certificate has been provided by the Management.
- iii. Physical Verification report as on 31.03.2024 of gold held under gold loan scheme could not be provided to us by the Management. Attention is drawn to SL No C of Notes to Accounts forming part of the Accounts, which states that the same could not be conducted due to gold lockers keys not being available with the current Board of the Society.
- iv. The Society had introduced a scheme of Daily Deposit which was ultra vires the objectives laid down in Multi State Cooperative Societies Act 2002 and also inducted partnership firm as member which is against the bye laws of the Society.
- v. Balance of Loan Confirmations appearing on the asset side (Schedule 1.6 of the Balance Sheet) specially from Ispat Cooperative Foundation could not be provided to us.



Branches at : BENGALURU, GUWAHATI, KATI HAR, TIRUPATHI, PATNA & VISAKHAPATNAM

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Multi -State Co-operative Societies Act 2002 and Rules thereunder and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the applicable laws, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;

- a) Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statements or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report under Section 73 of the Multi State Co-operative Societies Act, 2002

As required by section 73 of the Multi State Co-operative Societies Act, 2002, we report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
2. In our opinion, proper books of account as specified in the Multi-State Cooperative Societies Act 2002 and Rules and the bye-laws of the Society, have been kept by the Society so far as appears from our examination of those books and returns adequate for the purpose of our audit have been received and relied upon, from units not visited by us.
3. The Balance Sheet, Profit & Loss Account referred to in this report are in agreement with the books of account except for the matters stated in Basis for Qualified Opinion paragraph



4. The Balance Sheet and Profit & Loss Account dealt with by this report have been prepared in accordance with the provisions of with the Accounting Standards (AS) issued by The Institute of Chartered Accountants of India and Multi State Co Operative Societies Act 2002 except where suitable provisions have been made against assets which have been identified as either eroded or not recoverable as detailed under Note to Accounts of Schedule A.
5. Subject to our matters stated in Basis for Qualified opinion paragraph, above and to the extent determined or otherwise stated, in our opinion and to the best of our information and according to the explanations given to us, the said accounts, read together with the Accounting Policies and Notes to Accounts give the information required by the Multi State Cooperative Societies Act, 2002 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
- In case of the Balance Sheet, of the State of affairs of the Society as at 31st March, 2024 and;
 - In the case of the Profit & Loss Account, of the Loss for the year ended on that date.



For **SBA Associates**
Chartered Accountants
FRN: 308136E

A handwritten signature in blue ink, appearing to read "N. Sen".

CA N. Sen
Partner
M.No. 061768
UDIN: 25061768BMIRIU8164

Place: Kolkata

Date : 07.10.2025

Steel Authority of India Employees' Cooperative Credit Society Limited

"Ispat Cooperative House", 12, Charu Chandra Place (East), Kolkata - 700 033

BALANCE SHEET AS AT 31ST MARCH, 2024

Previous Year Rs.	Liabilities	Sch No.	Current Year Rs.	Previous Year Rs.	Assets		Current Year Rs.
					Sch No.	Assets	
30472740.00	Share Capital	1.1	29559560.00	30925459.73	Cash & Bank Balance	1.5	18686040.15
369717832.59	Reserve & Other Funds	1.2	173062293.69	1752157224.87	Loans & Advances	1.6	904481610.18
4335335008.46	Deposits & Borrowings	1.3	4350823833.41	2081318077.09	Investments	1.7	1967354633.41
131974353.88	Current Liabilities & Provsns	1.4	2276315761.04	408583218.91	Other Assets	1.8	103009575.21
5793672.06	P & L Appropriation A/c		0.00	600309626.39	Fixed Assets	1.9	580495548.39
				0.00	P & L Appropriation A/c (Loss Transferred)		3255734040.80
4873293606.99			6829761448.14	4873293606.99			6829761448.14

For and on behalf of the Board of Directors of Steel Authority of India Employees' Cooperative Credit Society Limited

Manick Chandra Muzumdar
Manick Chandra Muzumdar
Director

Sarbender Dharman
Vice Chairman
Vice-Chairman

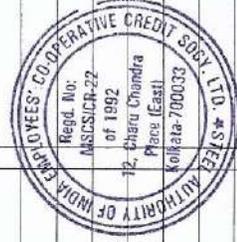
Sarbender Dharman
Sarbender Dharman
Vice Chairman
Vice-Chairman

Amitava Sarkar
Amitava Sarkar
Chairman
Chairman

As per Separate Independent Auditor's Report enclosed

For SBA ASSOCIATES
Chartered Accountants

Firms' Registration No.308136E



CA Nilanjana Sen
(Partner)

Membership No. 061768

UDIN: 25061768BMIRIU8164

Date: The 07th October 2025

"ISPAT COOPERATIVE HOUSE",

12, Charu Chandra Place (East),

Kolkata 700 033

Steel Authority of India Employees' Cooperative Credit Society Limited

"Ispat Cooperative House", 12, Charu Chandra Place (East), Kolkata - 700 033

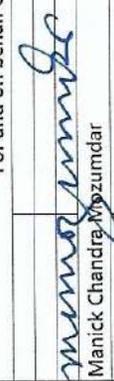
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Previous Year Rs.	Expenditure	Sch No.	Current Year Rs.	Previous Year Rs.	Income	Sch No.	Current Year Rs.
292769675.37	To Interest Paid & Due	2.3	270478007.38	129903252.68	By Interest Recd. & Due	2.1	94115235.65
14691388.00	* Emp Remuneration	2.4	15451408.00				
2425718.16	* Office Expenses	2.5	2655569.56	194553887.61	* Others	2.2	973198.61
7243145.72	* Others	2.6	477183.78				
546760.00	* Depreciation		429649.00	117971.00	* Income over Expenditures from HH	2.8	521056.00
0.00	* Provisions	2.7	3245760984.20				
4467731.98	* Expenditure over Income from HH	2.8	5459186.11	6646530.00	* Income over Expenditures from ICHOSP		7211950.00
9077222.06					* Net Loss Transferred to		
331221641.29			3540711988.03	0.00	P&L Appropriation Account		3437890547.77
							3540711988.03

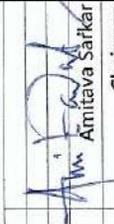
PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Previous Year Rs.	Expenditure	Current Year Rs.	Previous Year Rs.	Income	Current Year Rs.
0.00	To Net Loss as per P&L A/c	3437890547.77	5471263.80	By Balance B/F from last year	5793672.06
2286319.80	To Reserve Fund @25%	3672.06			
907722.00	* Spl. Reserve Fund @10%	0.00	9077222.06	* Net Profit as per P&L A/c	0.00
90772.00	* Co-operative Education Fund @1%	0.00			
200000.00	* Members' Welfare Fund	200000.00		* Reserve Fund A/c	81422424.25
1000000.00	* Staff Welfare Fund	200000.00		* Special Reserve Fund A/c	26514624.30
100000.00	* Social Charity Fund	200000.00		* Members' Welfare Fund A/c	15849161.92
5070000.00	* Dividend Equalisation Fund	5190000.00		* Members' Education Fund A/c	168994.00
				* Social Charity Fund A/c	915442.86
				* Investment Fund A/c	49198892.64
				* Dividend Equalisation Fund A/c	8086967.00
5793672.06	Net Appropriated Profit transferred to Balance Sheet	0.00		Net Appropriated Loss transferred to Balance Sheet	3255734040.80
14548485.86		3443684219.83	14548485.86		3443684219.83

For and on behalf of the Board of Directors of Steel Authority of India Employees' Cooperative Credit Society Limited


 Manick Chandra Mozumdar
 Director


 Sarbender Dharman
 Vice Chairman


 Amitava Sarkar
 Chairman

As per Separate Independent Auditor's Report enclosed


 For SBA ASSOCIATES
 Chartered Accountants
 Firms' Registration No. 308136E


 Regd. No. MSC/ICR-22 of 1992
 12, Charu Chandra Place (East)
 Kolkata-700033

CA Nilanjana Sen (Partner)
 Membership No. 061768
 UDIN: 25061768MIRIU8164

Date: The 07th October 2025
 "ISPAT COOPERATIVE HOUSE",
 12, Charu Chandra Place (East),
 Kolkata - 700 033

Steel Authority of India Employees' Co-operative Credit Society Limited

"Ispat Cooperative House", 12, Charu Chandra Place (East), Kolkata - 700 033

SCHEDULES

No.	LIABILITIES HEADS	As at 31st March, 2024	As at 31st March, 2023
1.1	SHARE CAPITAL		
	Authorised :		
	5000000 Shares of Rs.10.00 each	50000000.00	50000000.00
	Issued and subscribed :		
	2955956 Shares of Rs.10.00 each fully paid up	29559560.00	30472740.00
1.2	RESERVE AND OTHER FUNDS		
	Reserve Fund	0.00	81418752.19
	Special Reserve Fund	0.00	26514624.30
	Revaluation Reserve Account	147265788.88	159926716.88
	Members' Welfare Fund	0.00	15353219.92
	Members' Education Fund	0.00	168994.00
	Social Charity Fund	0.00	715442.86
	Staff Welfare Fund	274850.00	74850.00
	Loan Liquidation Fund	7969509.00	7699082.00
	Investment Fund	10750037.80	59948930.44
	Mutual Benefit Fund	6802108.01	6248308.00
	Dividend Equalisation Fund	0.00	11648912.00
	TOTAL ...	173062293.69	369717832.59
1.3	DEPOSITS & BORROWINGS		
	MRBS	798000.00	798000.00
	Sr Memb FD (MIS)	520219300.00	511884100.00
	Sr Memb RDS	128164600.00	133116754.00
	Sr Memb Special Deposit Scheme	268113560.00	286679600.00
	Sr Citizen Deposit Scheme (Quarterly Income Scheme)	217388014.00	237771119.00
	Sr Citizen RDS	594505269.00	621014841.00
	Sr Citizen Fixed Deposit	53532147.00	39970998.00
	Sr Citizen FD (MIS)	640482474.00	611488752.00
	VRS Member RDS	1085151.00	1782079.00
	VRS Member MIS (Monthly Income Scheme)	26070000.00	26170000.00
	VRS Member QIS (Quarterly Income Scheme)	0.00	4000000.00
	Thrift Fund	190769196.00	180733361.00
	Guarantee Fund	50448119.00	51603964.00
	Savings Deposit	173043270.24	163208048.58
	Sr Memb Savings Deposit	1509737.85	1771663.85
	VRS Member Savings Deposit	38364.00	48422.00



M. J. S.
Director

Page 1 of 2

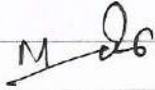
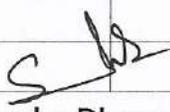
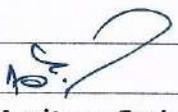
S. A.
Vice-Chairman



K. S.
Chairman

SCHEDULES			
No.	LIABILITIES HEADS	As at 31st March,2024	As at 31st March,2023
	Recurring Deposit	48945858.00	45512192.00
	Daily Deposit Schme	80667170.00	67180957.00
	Fixed Deposit (General)	61043775.00	
	Fixed Deposit (Monthly Income Scheme)	315047568.00	986722137.00
	Fixed Deposit (Reinvestment Deposits)	594110813.00	
	Fixed Deposit - Quarterly Income Scheme	41905580.00	43066580.00
	Golden Jubilee Fixed Deposit	922500.00	930000.00
	Loan from Bank	342013367.32	319881440.03
	TOTAL ...	4350823833.41	4335335008.46
1.4	CURRENT LIABILITIES & PROVISIONS		
	Sundry Creditors	42775.00	115929.00
	Liability for Audit Fees A/c	118000.00	0.00
	Caution Money	153380.00	167100.00
	Interest Payable on Fixed Deposits	263239910.00	98200000.00
	Settlement Account	6829828.49	146063.50
	Suspense(Membership)	7600.00	6950.00
	Suspense General	44926861.60	21247781.54
	Suspense Remittance	0.00	122766.00
	Suspense Mediclaim	4737019.84	4069791.84
	TDS Payable-General	471.00	7590.00
	TDS Payable-Staff	148101.00	130057.00
	Professional Tax	13570.00	5340.00
	Emp Provident Fund	205996.00	150688.00
	Emp Pension Fund	18543.00	17304.00
	Co-op Education Fund	983502.00	983502.00
	Interest Payable on Recurring Deposit	0.00	600000.00
	Earnest Money from Suppliers	606398.00	604398.00
	Members Pers. Adj Account	8445830.00	5394255.00
	Members Pers. Suspense Account	536186.00	0.00
	Senior Member Suspense Account	153869.00	4838.00
	Provisions for Investment	1943172026.61	0.00
	Liability for Payment to Others - Gold Loan	1975893.50	0.00
	TOTAL ...	2276315761.04	131974353.88

For and on behalf of the Board of Directors of Steel Authority of India
Employees' Cooperative Credit Society Limited

		
Manick Chandra Mozumdar	Sarbender Dharman	Amitava Sarkar
Director	Vice Chairman	Chairman

Director

Vice-Chairman

Chairman



Steel Authority of India Employees' Co-operative Credit Society Limited

"Ispat Cooperative House", 12, Charu Chandra Place (East), Kolkata - 700 033

SCHEDULES

No.	ASSETS HEADS	As at 31st March, 2024	As at 31st March, 2023
1.5	CASH & BANK BALANCE :		
	Cash in hand at :		
	Head Quarter - Ipsat Cooperative House	2405293.00	5293.00
	Registered Office - Ipsat Cooperative House	1454.00	2357681.00
	Payment Counter - 2 - Ipsat Bhavan	61022.00	1434573.00
	SAIL House Counter - SAIL House	45762.00	1173932.00
	Balance with Bankers :		
	The W B S C Bank Ltd, Kolkata Main Branch, Kolkata - 69	7292328.63	782128.63
	UCO Bank, J L Nehru Road Branch, Kolkata - 71 (For PC/2)	2283410.51	3001967.15
	State Bank of India, Chowringhee Branch, Kolkata - 71	6560966.56	5388662.23
	Bank of Baroda, Charu Market Branch, Kolkata - 33 (For RO)	-769958.31	2455333.68
	Bank of Baroda, Charu Market Branch, Kolkata - 33 (For HQ)	11169.29	6249577.30
	Punjab National Bank, Chowringhee Branch, Kolkata - 71 (For SH)	413938.24	1411282.64
	HDFC Bank Limited, "Central Plaza", Kolkata - 700 020	316385.47	1005443.63
	AXIS Bank Ltd, Golpark Branch, Kolkata - 19 (For RO)	20873.76	93077.76
	AXIS Bank Ltd, Golpark Branch, Kolkata - 19 (For HQ)	8755.16	4462566.87
	AXIS Bank Ltd, Shakesphere Sarani Branch, Kolkata-71 (For PC/2)	9569.84	778870.84
	AXIS Bank Ltd, Golpark Branch, Kolkata - 19 (For Puri HH)	25070.00	325070.00
	TOTAL ...	18686040.15	30925459.73
1.6	LOANS & ADVANCES :		
	Loans: -		
	Festival Loan	2735924.00	4369297.00
	ST/IT/Long Term/Personal Loan - 2	805155556.18	786262715.90
	Personal Loan	36953726.00	16852351.00
	Demand Loan	37208167.00	65469364.00
	Employees - House Building	331658.00	345288.00
	Advances :-		
	Employees	22401.00	19801.00
	Holiday Homes	570280.00	317000.00
	Others	21503898.00	882151011.97
	TOTAL ...	904481610.18	1755786828.87
1.7	INVESTMENTS - AT COST		
	Reserve Fund	6400240.00	6400240.00
	Others	1954994643.41	2068958087.09
	Shares in West Bengal State Co-operative Bank Ltd	5958750.00	5958750.00
	Shares in SSUS Limited	1000.00	1000.00
	TOTAL ...	1967354633.41	2081318077.09




Director

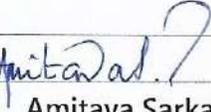



Vice-Chairman


Chairman

SCHEDULES			
No.	ASSETS HEADS	As at 31st	As at 31st
		March,2024	March,2023
1.8	OTHER ASSETS :		
	Claims Receivables	59404660.00	83443072.00
	Deposits (Including Security Deposit Payments)	642647.00	621659.00
	Interest Receivable on Loans	36559811.00	65000000.00
	Interest Accrued on Investments but not received	0.00	61398318.88
	Income Receivable on Investments/Securities	0.00	194700000.00
	Receivables-Income Tax Deducted at Source (TDS)	5901857.21	2920169.03
	Advance for Income Tax	500000.00	500000.00
	VRS Member Suspense Account	600.00	0.00
	TOTAL ...	103009575.21	408583218.91

For and on behalf of the Board of Directors of Steel Authority of India
Employees' Cooperative Credit Society Limited

			
Manick Chandra Mozumdar Director	Sarbender Dharman Vice Chairman		Amitava Sarkar Chairman

Director

Vice-Chairman

Chairman



STEEL AUTHORITY OF INDIA EMPLOYEES' CO-OPERATIVE CREDIT SOCIETY LIMITED													SCHEDULE-1.9			
"ISPAT COOPERATIVE HOUSE", 12, CHARU CHANDRA PLACE - EAST, KOLKATA - 700 033																
GROSS BLOCK (AT COST)																
1.9	BLOCK OF ASSETS	RATE OF DEP	FIXED ASSETS		BLOCK OF ASSETS		BLOCK OF ASSETS		BLOCK OF ASSETS		BLOCK OF ASSETS		BLOCK OF ASSETS		BLOCK OF ASSETS	
			As at 31st March '23	Addition during year 23 - 24	Revaluation during year 23 - 24	Adjustment during year 23 - 24	As at 31st March '24	During the year 23 - 24	Addition during the middle of year 23 - 24	Reserve Adj from Rev year 23 - 24	Adjustment during year 23 - 24	As at 31st March '24	As at 31st March '23	As at 31st March '24	As at 31st March '23	As at 31st March '24
A	AT SOCIETY															
	Misc Articles (20104)(10718)	10%	62850.34	0.00	0.00	0.00	0.00	62850.34	60998.85	189.00	0.00	0.00	0.00	61187.85	1702.49	1891.49
	Furniture & Fittings (20101)(10703)	10%	359781.57	0.00	0.00	0.00	359781.57	310335.07	4844.00	0.00	0.00	0.00	315180.07	43601.50	48446.50	
	Office Equipments (20102)(10704)	10%	342055.50	0.00	0.00	0.00	342055.50	303721.72	38334.00	0.00	0.00	0.00	307555.72	34509.78	38334.78	
	Computer Machines (20107)(10720)	40%	1579576.00	0.00	0.00	0.00	1579576.00	1454367.00	24755.00	0.00	0.00	0.00	1479122.00	100554.00	125109.00	
	Software Development (20105)(10731)	40%	2902538.00	0.00	0.00	0.00	2902538.00	273373.00	60724.00	0.00	0.00	0.00	2824097.00	78541.00	128865.00	
	Books (20103)(10705)	100%	25750.60	0.00	0.00	0.00	25750.60	25760.80	0.00	0.00	0.00	0.00	25760.80	0.00	0.00	
	Elec. Installation (20105)(10719)	15%	897838.00	0.00	0.00	0.00	897838.00	830550.15	10033.00	0.00	0.00	0.00	840983.15	56554.85	66587.85	
	Total		9248150.21	0.00	0.00	0.00	9248150.21	8493606.59	128280.00	0.00	0.00	0.00	8621886.59	625263.62	754543.62	
B	AT ISPAT COOPERATIVE HOUSE															
	Land - ICH (20960)	0%	22656000.00	0.00	0.00	0.00	22656000.00	22656000.00	0.00	0.00	0.00	0.00	22656000.00	22656000.00	22656000.00	
	Building - ICH (20961)(10839)	5%	9484535.00	0.00	0.00	0.00	9484535.00	4591673.00	24464.00	0.00	0.00	0.00	4638137.00	4638137.00	4638137.00	
	Furniture & Fittings - ICH (20965)(10840)	10%	874040.00	0.00	0.00	0.00	874040.00	631435.00	24261.00	0.00	0.00	0.00	655696.00	218344.00	242605.00	
	Office Equipments - ICH (20962)(10841)	10%	187711.00	0.00	0.00	0.00	187711.00	139055.00	4865.00	0.00	0.00	0.00	143931.00	43790.00	48645.00	
	Electrical Installation - ICH (20963)(10842)	15%	1276160.00	0.00	0.00	0.00	1276160.00	1093325.00	27425.00	0.00	0.00	0.00	1120750.00	165470.00	182835.00	
	Computer Machines - ICH (20964)(10843)	40%	318747.00	0.00	0.00	0.00	318747.00	316310.00	175.00	0.00	0.00	0.00	318485.00	262.00	437.00	
	Total		77290342.00	0.00	0.00	0.00	77290342.00	72961124.00	301368.00	0.00	0.00	0.00	74070835.00	63219507.00	64329218.00	
C	AT PURI HOLIDAY HOME															
	Leasehold Land - Puri (20201)	0%	7441500.00	0.00	0.00	0.00	7441500.00	7441500.00	0.00	0.00	0.00	0.00	7441500.00	7441500.00	7441500.00	
	Building - Puri (20203)(10706)	5%	2100844.30	0.00	0.00	0.00	2100844.30	1251911.70	42447.00	0.00	0.00	0.00	1284358.70	806485.60	848932.60	
	Furniture & Fittings - Puri (20205)(10708)	10%	4691345.00	0.00	0.00	0.00	4691345.00	2907535.00	0.00	0.00	0.00	0.00	2891821.00	199524.00	1663709.00	
	Electrical Installation - Puri (20209)(10711)	15%	361000.00	0.00	0.00	0.00	361000.00	268993.30	10201.00	0.00	0.00	0.00	269194.30	91806.09	102007.09	
	Misc Assets - Puri (20211)(10712)	10%	1693075.58	0.00	0.00	0.00	1693075.58	1256804.58	50741.00	0.00	0.00	0.00	1305554.58	287554.00	338275.00	
	Television - Puri (20215)(10714)	15%	502758.28	0.00	0.00	0.00	502758.28	408616.83	9414.00	0.00	0.00	0.00	418030.83	84727.46	94141.46	
	Refrigerator - Puri (20219)(10720)	15%	247500.00	0.00	0.00	0.00	247500.00	198775.00	7324.00	0.00	0.00	0.00	205099.00	41601.00	48825.00	
	Fire Fighting Equipments - Puri (20222)(10722)	15%	16200.00	0.00	0.00	0.00	16200.00	10319.00	882.00	0.00	0.00	0.00	11201.00	4999.00	5881.00	
	Air Conditioners - Puri (20954)(10722)	15%	346550.00	24200.00	0.00	0.00	370750.00	220250.00	16950.00	3630.00	0.00	0.00	242840.00	127950.00	126330.00	
	Total		23479517.56	24200.00	0.00	0.00	23504117.56	6588816.41	139959.00	3630.00	0.00	0.00	6816590.41	16687527.15	16891101.15	
D	AT DIGHA HOLIDAY HOME															
	Leasehold Land - Digha (20202)	0%	18653000.00	0.00	0.00	0.00	18653000.00	18653000.00	0.00	0.00	0.00	0.00	18653000.00	18653000.00	18653000.00	
	Building - Digha (20204)(10707)	5%	4449135.14	0.00	0.00	0.00	4449135.14	2917385.09	76588.00	0.00	0.00	0.00	2893973.09	145512.05	151750.05	
	Furniture & Fittings - Digha (20205)(10709)	10%	831956.95	0.00	0.00	0.00	831956.95	666437.95	16556.00	0.00	0.00	0.00	6022146.00	1262043.00	12663140.00	
	Electrical Installation - Digha (20209)(10711)	15%	1694778.70	0.00	0.00	0.00	1694778.70	163431.00	3243.00	0.00	0.00	0.00	1511002.45	183776.25	216207.25	
	Misc Assets - Digha (20212)(10713)	10%	642239.09	0.00	0.00	0.00	641633.09	528043.06	11420.00	0.00	0.00	0.00	539422.06	102417.03	114167.03	
	Television - Digha (20214)(10715)	15%	160250.00	0.00	0.00	0.00	160250.00	112266.00	7183.00	0.00	0.00	0.00	119549.00	40701.00	47284.00	
	Refrigerator - Digha (20954)(10732)	15%	95300.00	0.00	0.00	0.00	95300.00	74690.00	3242.00	0.00	0.00	0.00	77932.00	16358.00	21610.00	
	Air Conditioners - Digha (20955)(10732)	15%	72000.00	0.00	0.00	0.00	72000.00	40954.00	4792.00	0.00	0.00	0.00	44846.00	27154.00	31945.00	
	Total		57077328.88	0.00	0.00	0.00	57076928.88	11207035.55	152212.00	0.00	0.00	0.00	11991864.55	45085084.33	45870293.33	



Director

Vice-Chairman



Chairman

Steel Authority of India Employees' Cooperative Credit Society Limited

"Ispat Cooperative House", 12, Charu Chandra Place (East), Kolkata - 700 033

SCHEDULES

No.	Income and Expenditure Account Details	As at 31st March,2024	As at 31st March,2023
2.1	INTEREST/DIVIDEND RECEIVED AND DUE ON :		
	Loan to Members	79623777.48	96374317.00
	Investments & Bank Deposits	14464312.17	33503144.68
	Loan to Employees	27146.00	25791.00
	TOTAL ...	94115235.65	129903252.68
2.2	OTHER INCOME :		
	Admission Fees	11700.00	15750.00
	Miscellaneous Income	20792.09	5073.50
	Income on Investments/Securities	0.00	194096853.11
	Locker Rent Received	71500.00	106000.00
	Penal Interest Received	869206.52	330211.00
	TOTAL ...	973198.61	194553887.61
2.3	INTEREST PAID AND DUE ON :		
	Sr Memb FD (MIS)	40881313.00	34837833.00
	Sr Member Special Deposit Scheme	21608775.00	25257564.00
	Sr Citizen Deposit Scheme (Quarterly Income Scheme)	22897776.00	35645609.00
	Sr Citizen RDS	16727500.00	40818156.00
	Sr Citizen FD (MIS)	45830183.00	38750519.00
	Sr Citizen Fixed Deposits	2434487.00	3367357.00
	VRS Member MIS (Monthly Income Scheme)	1938777.00	1684805.00
	VRS Member QIS (Quarterly Income Scheme)	49804.00	326847.00
	VRS Member QIS (Reinvestment Deposit Schemes)	116021.00	0.00
	Thrift Fund	10732461.00	10291737.00
	Guarantee Fund	2975133.00	2920654.00
	Fixed Deposits (General)	4446391.00	49455239.00
	Fixed Deposits (Monthly Income Scheme)	21655197.00	
	Fixed Deposits (Reinvestment Deposit Schemes)	20522670.00	
	Fixed Deposit (Quarterly Income Scheme)	2693147.00	3477185.00
	Recurring Deposits	3495725.00	2535446.00
	Golden Fixed Deposits	2513.00	15078.00
	Daily Deposit Scheme	5330397.00	5978578.00
	Bank Loan	40643448.76	32145843.56
	Savings Deposit Scheme	5496288.62	5261224.81
	TOTAL ...	270478007.38	292769675.37
2.4	EMPLOYEES' REMUNERATION :		
	Salary & Wages,Leave Encashment	12969950.00	12096726.00
	Travel & Tiffin Subsidy	336700.00	485760.00

MPS
Director



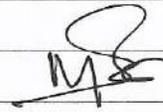
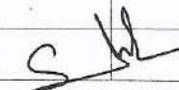
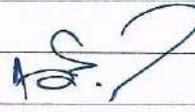
S.M.
Vice-Chairman



A.S.
Chairman

SCHEDULES			
No.	Income and Expenditure Account Details	As at 31st	As at 31st
		March,2024	March,2023
	Ex-Gratia	255000.00	273000.00
	Society's Contribution to Provident Fund & Other Funds	1119124.00	1042465.00
	Travel Concession	91000.00	77000.00
	Welfare Expenses	279376.00	673884.00
	Gratuity Insurance	355681.00	0.00
	Admn.Charges for EPF	44577.00	42553.00
	TOTAL ...	15451408.00	14691388.00
2.5	OFFICE EXPENSES :		
	Repairs & Maintenance (Including Computer Maintenance)	445123.00	704742.00
	Printing & Stationary	158979.00	333409.00
	Postage, Telegram & Telephone	43969.82	78069.94
	Bank Charges	39651.42	25373.22
	Insurance	0.00	229783.00
	Audit Fees	100000.00	20000.00
	Meeting Expenses	666246.16	801403.00
	Legal Expenses	1128760.00	146900.00
	Miscellaneous Expenses	72840.16	86038.00
	TOTAL ...	2655569.56	2425718.16
2.6	OTHER EXPENSES :		
	Rent,Rates & Taxes	380763.78	158350.72
	Conveyance	46991.00	48195.00
	Advertisement	16429.00	16000.00
	Service Charges	33000.00	7020600.00
	TOTAL ...	477183.78	7243145.72
2.7	PROVISIONS :		
	Intt Accrued but not Recd on Investment (Write Off-PL Acct)	256377767.88	0.00
	Provision for Investment - PL Acctt	1953087833.61	0.00
	Loss on Sale of Investments	108000.00	0.00
	Deferred Revenue Expenditure (Write Off to PL Acct)	758741625.21	0.00
	Loss on sale of Gold against Gold Loan Account	14205847.50	0.00
	Interest Payable on Fixed Deposits (FY-2023-2024)	263239910.00	0.00
	TOTAL ...	3245760984.20	0.00
	Depreciation (As per Schedule No. 1.9)	429649.00	546760.00

For and on behalf of the Board of Directors of Steel Authority of India
Employees' Cooperative Credit Society Limited

			
Manick Chandra Mozumdar		Sarbender Dharman	Amitava Sarkar
Director		Vice Chairman	Chairman

Director



Page 2 of 2

Vice-Chairman

Chairman

NOTES FORMING PART OF THE ACCOUNTS FOR THE FINANCIAL YEAR 2023-2024 ADOPTED BY THE PRESENT BOARD OF DIRECTORS' OF STEEL AUTHORITY OF INDIA EMPLOYEES' COOPERATIVE CREDIT SOCIETY LIMITED

A. PROFIT & LOSS ACCOUNT:-

(1) Schedule 2.7 - Provisions - Rs.324,57,60,984.20

(a) Deferred Revenue Expenditure (Write Off to PL Acct): -

An amount of Rs.75,87,41,625.21 has been written off during the Financial Year 2023-2024 since Profits have been booked in the previous years by considering non recoverable/ notional incomes under the head "Interest Received and Due" and the corresponding Asset created in the Balance Sheet under the head "Loans & Advances - Schedule 1.6 (Deferred Revenue Expenditure Account)".

Financial Year	Amount (Rs.)
2017-2018	2,23,90,663.00
2017-2018	2,12,81,392.00
2019-2020	19,82,69,570.21
2020-2021	3,69,00,000.00
2021-2022	2,00,00,000.00
2021-2022	13,00,00,000.00
2021-2022	12,60,00,000.00
2022-2023	2,00,00,000.00
2022-2023	16,21,00,000.00
2022-2023	2,18,00,000.00
TOTAL	75,87,41,625.21

(b) Interest Accrued but not Received on Investment: -

Considered as Income in the Profit & Loss Account during the Financial Year 2022-2023 amounting to Rs.25,63,77,767.88. A provision has been made in full there against to nullify the effect of such non recoverable income.


Director


Vice-Chairman

Page No. 2.....


Chairman



STEEL AUTHORITY OF INDIA EMPLOYEES' CO-OPERATIVE CREDIT SOCIETY LIMITED
(REGN. No.:- MSCS/CR-22/92 of 1992)
"ISPAT COOPERATIVE HOUSE", 12, CHARU CHANDRA PLACE-EAST, KOLKATA-700 033

(c) Provision for Investment – PL Acctt: -

The erstwhile Board of Directors of the Society had invested in Equities, Derivatives, Mutual Funds, Structured Funds and Equites (PMS).

The details of the investments are as follows:

INVESTMENT DETAILS	INVESTMENT (Rs.)
Investment at Cost Against Mutual Fund	615040916.56
Investment at Cost Against Others	26057816.96
INVESTMENT AT COST (EQUITY)	318535409.19
INVESTMENT AT COST(EQUITY/PMS)	40000000.00
INVESTMENT A/C-DERIVATIVES	955360500.70
	1954994643.41

During the course no confirmation was received from the Fund Houses and documentary evidences are also not available and as such provision amounting to Rs.194,31,72,026.61 has been provided in the accounts during the Financial Year 2023-2024 as detailed below: -

INVESTMENT DETAILS	INVESTMENT (Rs.)	PROV ON INVEST (Rs.)
Investment at Cost Against Mutual Fund	615040916.56	611594975.56
Investment at Cost Against Others	26057816.96	24985237.96
INVESTMENT AT COST (EQUITY)	318535409.19	311231312.39
INVESTMENT AT COST(EQUITY/PMS)	40000000.00	40000000.00
INVESTMENT A/C-DERIVATIVES	955360500.70	955360500.70
	1954994643.41	1943172026.61

Confirmation was obtained from the following Securities as detailed below:

- (1) Prabhudas Lilladher – Rs.73,04,096.80;
- (2) Edelweiss Real Estate Opportunities Fund (EROF) – Rs.34,45,941.00; &
- (3) Fixed Deposits with Banks – Rs.10,72,579.00

(d) Loss on sale of Gold against Gold Loan Account:-

- (i) The Society was operating Business of Granting Loan against Deposit of Gold henceforth called as "Gold Loan". During the Audit it has been observed that the Society has incurred a loss of Rs.1,42,05,847.50 through Auction of Gold on failure of the repayment by the Gold Loan Borrower. The said amount was booked in the Previous Financial Years under Gold Loan Suspense Account and has not been charged in the Profit & Loss Account in the previous Financial Years. The said amount of Rs.1,42,05,847.50 has been provided in the accounts during the Financial Year 2023-2024.





Director



Vice-Chairman





Chairman

STEEL AUTHORITY OF INDIA EMPLOYEES' COOPERATIVE CREDIT SOCIETY LIMITED
(REGN. No.:- MSCS/CR-22/92 of 1992)
"ISPAT COOPERATIVE HOUSE", 12, CHARU CHANDRA PLACE-EAST, KOLKATA-700 033

- (ii) An amount of Rs.19,75,893.50 has been booked as "Liability for Payment to Others – Gold Loan" Account under the "Schedule No. 1.4 – Current Liabilities & Provisions". The amount represents excess realizable value on auction of Gold which was payable to the Gold Loan borrowers and previously booked under Gold Loan Suspense A/c. The said amount is being transferred to the as "Liability for Payment to Others – Gold Loan" Account.

(e) Interest Payable on Members Deposits for the FY - 2023-2024

An amount of Rs.26,32,39,910.00 has been provided in the accounts during the FY - 2023-2024.

- (f) It has also been observed that the Ispat Cooperative Foundation has never paid by the said Ispat Cooperative Foundation but every year a Notional Entry has been passed in the Books of Accounts of the Society An amount of Rs.1,20,00,000.00 has been considered in the accounts as Rent Receivable from Ispat Cooperative Foundation as per previous practice and also as per agreement with Ispat Cooperative Foundation. Even though no payment has been received by the Society from the Ispat Cooperative Foundation from the inception of the Hospital, no provision has been made against the same.

B. BALANCE SHEET

(2) **Schedule No. 1.3 – Deposits & Borrowings – Rs.435,08,23,833.41**

- (a) An Rs.34,20,13,367.32 has been taken as Loan from The West Bengal State Cooperative Bank Limited.

(3) **Schedule No. 1.5 – Cash & Bank Balance – Rs.1,86,86,040.15**

Total Cash in Hand as on 31/03/2024 is Rs.25,13,531.00 and on 31/03/2023 is Rs.49,71,479.00. The details are as under:

Cash in hand at :	31/03/2024 (Rs.)	31/03/2023 (Rs.)
Head Quarter - Ipsat Cooperative House	2405293.00	5293.00
Registered Office - Ipsat Cooperative House	1454.00	2357681.00
Payment Counter - 2 - Ispat Bhavan	61022.00	1434573.00
SAIL House Counter - SAIL House	45762.00	1173932.00

Page No. 4




Director


Vice-Chairman




Chairman

STEEL AUTHORITY OF INDIA EMPLOYEES' COOPERATIVE CREDIT SOCIETY LIMITED
(REGN. No.:- MSCS/CR-22/92 of 1992)

"ISPAT COOPERATIVE HOUSE", 12, CHARU CHANDRA PLACE-EAST, KOLKATA-700 033

No cash denomination register was found in respect of Head Quarter Kolkata.
However, summarised cash receipts and payments of Head Quarter Kolkata is
appended hereunder:

1) CASH RECEIPTS FROM 01/01/2024 TO 31/03/2024

PARTICULARS	AMOUNT (RS.)
OPENING BALANCE AS ON 01/01/2024	5293.00
ISPAT COOPERATIVE HOUSE	2637470.00
ISPAT BHAWAN	15000.00
SAIL HOUSE	30000.00
WITHDRAWAL FROM BOB	1585000.00
WITHDRAWAL FROM AXIS	145000.00
ISPAT COOPERATIVE HOSPITAL	115000.00
HDFC	20000.00
TOTAL RECEIPTS ...	4552763.00

2) CASH PAYMENTS FROM 01/01/2024 TO 31/03/2024

PARTICULARS	AMOUNT (RS.)
ISPAT COOPERATIVE HOUSE	631300.00
ISPAT BHAWAN	25000.00
CASH DEPOSIT IN BOB	20000.00
CASH PAY TO MANABENDRA TAPADAR - REGULAR MEMB-3426 - SB PC2-16	20000.00
CASH PAY TO AMITABHA SARKAR - NOMINAL MEMB-20007976 - SB ICH-4037	150000.00
CESC BILL	33700.00
CASH ADV TO JYOTIRMOY CHAKRABORTY	80000.00
CASH DEPOSITED TO BOB 23/02/2024 FOR ONLINE TRANSFER TO RELIABLE TIMBER & PLYWOOD PRODUCTS - NOMINAL MEMB- 20006118 - SB-ICH-2606	600000.00
CASH DEPOSITED TO BOB 28/02/2024 FOR ONLINE TRANSFER TO RELIABLE TIMBER & PLYWOOD PRODUCTS - NOMINAL MEMB- 20006118 - SB-ICH-2606	587470.00
TOTAL PAYMENTS ...	2147470.00

The Society has introduced a Daily Deposit Scheme which is against the provisions
of the Multi State Cooperative Societies Act, 2002.

Further, the Byelaws of the Society does not allow any Business Enterprises to
become a Nominal Member. The Society has allowed Reliable Timber and Plywood,
a partnership enterprise (a Nominal Member bearing Membership No. 20006118) to
be a member and covered under Society's Daily Deposit Scheme.

Page No. 5....




Director


Vice-Chairman




Chairman

STEEL AUTHORITY OF INDIA EMPLOYEES' CO-OPERATIVE CREDIT SOCIETY LIMITED
(REGN. No.:- MSCS/CR-22/92 of 1992)
"ISPAT COOPERATIVE HOUSE", 12, CHARU CHANDRA PLACE-EAST, KOLKATA-700 033

(4) Schedule No. 1.6 - Loans & Advances - Rs.90,44,81,610.18

- a) The above amount includes Working Capital Finance and Loan to Hospital provided by the Society to Ispat Cooperative Foundation from the date of incorporation of the Hospital amounts to Rs.34,78,94,656.18. The Term Loan provided to the Hospital for purchase of Medical Equipment amounts to Rs.8,78,29,354.00 and also an amount of Rs.4,27,015.00 is booked under "Loan2 - Hospital Sonarpur" Account. The total amount of Rs.43,61,51,025.18 shown under the head "ST/IT/Long Term/Personal Loan - 2" of the aforesaid Schedule.
- b) Loan Account Statement in respect of Cooperative Members' Loan sanctioned to Board of Directors of Steel Authority of India Employees' Cooperative Credit Society Limited during the Financial Year 2023-2024 is enclosed with this Notes to Accounts as "Annexure - I". This amount is also included under the head "ST/IT/Long Term/Personal Loan - 2" of the aforesaid Schedule.
- c) Advance provided to ABROS Financial Corporation amounting to Rs.59,00,000.00 for Loan Facilitation Agreement for Ispat Cooperative Hospital is shown under the head "Advances: - Others". No Board approval nor any registered agreement has been found on record for the same transactions.
- d) An amount of Rs.3,87,340.00 has been paid as Advance to Ex Directors' and lying unadjusted till date and is shown under the head "Advances: - Others". The details are as follows: -
- 1) Shri Uttam Kumar Mallick - Rs.15,000.00; &
 - 2) Shri O P Gupta - Rs.3,72,340.00.

(5) Schedule 1.7 - Investments - at - Cost - Rs.196,73,54,633.41

(a) Others - Rs.195,49,94,643.41

INVESTMENT DETAILS	INVESTMENT (Rs.)	PROV ON INVEST (Rs.)
Investment at Cost Against Mutual Fund	615040916.56	611594975.56
Investment at Cost Against Others	26057816.96	24985237.96
INVESTMENT AT COST (EQUITY)	318535409.19	311231312.39
INVESTMENT AT COST(EQUITY/PMS)	40000000.00	40000000.00
INVESTMENT A/C-DERIVATIVES	955360500.70	955360500.70
	1954994643.41	1943172026.61

Page No. 6....



MJG
Director

S.W.
Vice-Chairman



[Signature]
Chairman

STEEL AUTHORITY OF INDIA EMPLOYEES' COOPERATIVE CREDIT SOCIETY LIMITED
(REGN. No.:- MSCS/CR-22/92 of 1992)
"ISPAT COOPERATIVE HOUSE", 12, CHARU CHANDRA PLACE-EAST, KOLKATA-700 033

An amount of Rs.194,31,72,026.61 is included in the "Schedule No. 1.4 - Current Liabilities & Provisions" representing under the head "Provisions for Investment" Account.

(6) Schedule No. 1.9 – Fixed Assets - Rs.58,04,95,548.39

(a) An amount of Rs.40,90,563.00 has been booked under "Working In Progress Hospital Project - Sonarpur" for many financial years. No capitalisation could be done in absence of non receipt of documents from Ispat Cooperative Hospital.

(C) The present Board of Directors (assumed charge on 19th June 2025) could not physically verify the quantum of Gold mortgaged with the Society by the Gold Loan borrowers as the Second Key of the Locker was not handed over by Shri Jyotirmoy Chakraborty, Chairman / Secretary of the erstwhile Board of Directors' of the Society to the current Board of Directors' of the Society.

(D) Previous Year Figures have been rearranged and/or regrouped wherever found necessary.

For and on behalf of the Board of Directors of
Steel Authority of India Employees' Cooperative Credit Society Limited



Manick Chandra Mozumdar
Manick Chandra Mozumdar
Director

Director

Sarbender Dharman
Sarbender Dharman
Vice Chairman

Vice-Chairman

Amitava Sarkar
Amitava Sarkar
Chairman

Chairman

Date: The 07th October 2025

Registered Office Address: -
"ISPAT COOPERATIVE HOUSE",
12, Charu Chandra Place (East),
Kolkata 700 033



STEEL AUTHORITY OF INDIA EMPLOYEES' COOPERATIVE CREDIT SOCIETY LIMITED
(Regn No. MSCS/CR-22/92 of 1992)

"ISPAT COOPERATIVE HOUSE", 12, CHARU CHANDRA PLACE - EAST, KOLKATA - 700 033

SL.NO	MEM_NO	NAME	DESIGNATION	LOAN_TYPE	LOAN_ACNO	GROSS LOAN	REPAYMENT	NET_BALANCE	SECURITY
1	5662	SANKAR SEN	CHAIRMAN	LnMem2	11518	2000000	371652	1628348	SALARY
				LnMem2	11757	65000	20294	44706	SALARY
				PERLN	991	50000	44114	5886	TF/GF/SHARE
2	3314	AKHILESH NEOGI	VICE CHAIRMAN			2115000	436060	1678940	
						0	0	0	
3	4753	N VENKATESAN	VICE CHAIRMAN			0	0	0	
4	3467	JYOTIRMOY CHAKRABORTY	SECRETARY			0	0	0	
5	6525	MRIDUL KANTI HALDER	ASST SECRETARY	LnMem2	12012	375000	53691	321309	SALARY
						375000	53691	321309	
6	7570	ABHISHEK KUMAR CHOUBEY	ASST SECRETARY	LnMem2	11753	600000	183897	416103	SALARY
				LnMem2	11813	530000	138669	391331	SALARY
				PERLN	1043	50000	-7173	57173	TF/GF/SHARE
						1180000	315393	864607	
7	3200	UTTAM KUMAR MALLICK	DIRECTOR			0	0	0	
8	3923	OM PRAKASH GUPTA	DIRECTOR			0	0	0	
9	4145	RADHASOAMI SMARAN BANERJEE	DIRECTOR			0	0	0	
10	5395	RAJIV BANERJEE	DIRECTOR	LnMem2	10928	2200000	1041064	1158936	SALARY
						2200000	1041064	1158936	
11	4201	SUNIL KUMAR CHOWDHURY	DIRECTOR			0	0	0	
12	4160	SUSANTA ROY CHOUDHURY	DIRECTOR			0	0	0	
13	6516	CHANDRANI SINHA	DIRECTOR	LnMem2	9764	1700000	547872	1152128	SALARY
				LnMem2	11932	650000	65515	584485	SALARY
						2350000	613387	1736613	
14	7404	MOUMITA CHAKRABORTY	DIRECTOR	LnMem2	11752	750000	131649	618351	SALARY
						750000	131649	618351	



[Signature]
Director



[Signature]
Vice-Chairman

[Signature]
Chairman

