



# STEEL AUTHORITY OF INDIA EMPLOYEES' COOPERATIVE CREDIT SOCIETY LIMITED

Ref No. SECS/002/2023-2024/ 003

Dated: 16/10/2023

## CIRCULAR

### Sub: PAYMENT OF DIVIDEND

The Payment of Dividend in Cash for the Financial Year 2022-2023 based on the Paid-Up Value of Shares @ **25.00%** on pro rata basis shall be paid in Cash during **17<sup>th</sup> October 2023 to 20<sup>th</sup> October 2023**.

Payment of Dividend @ 25.00% to all the Regular Members posted Inside / or Outside Kolkata shall be remitted to their respective Society's Savings Deposit Accounts / Members' Individual Bank Accounts.

This is for information to all concerned.

Saugata Roy  
Chief Executive Officer

### Distribution: -

01. All Concerned





# STEEL AUTHORITY OF INDIA EMPLOYEES' COOPERATIVE CREDIT SOCIETY LIMITED

Ref No. SECS/002/2023-2024/ 004

Dated: 16/10/2023

## CIRCULAR

### Sub: PAYMENT OF DIVIDEND TO SENIOR MEMBERS

Payment of Dividend in Cash @ 25.00% for the year 2022-2023 to all the Senior Members of the Society having Paid Up Share Capital posted in Kolkata and Outside Kolkata will be remitted to their respective Society's Savings Deposit Accounts / Members' Bank accounts in the following ways: -

- (1) Dividend to Senior Members having Rs.1800.00 or more in their respective Senior Member Savings Deposit Account shall be paid Full Dividend on or after **17<sup>th</sup> October 2023**.
- (2) Dividend to Senior Members having less than Rs.1800.00 in their respective Senior Member Savings Deposit Account shall be paid proportionate Dividend after adjustment of shortfall from Rs.1800.00 in their respective Senior Member Savings Deposit Account. This is done for the convenience of Senior Members of the Society for maintaining sufficient balance in Senior Member Savings Deposit Accounts.
- (3) **Senior Members having No Deposits in the Society will not be paid Dividend.**

This is for information to all concerned.

Saugata Roy  
Chief Executive Officer

### Distribution: -

01. All Concerned