



# STEEL AUTHORITY OF INDIA EMPLOYEES' COOPERATIVE CREDIT SOCIETY LIMITED

Ref No. SECS/002/2022-2023/004

Dated: 21/09/2022

## CIRCULAR

### Sub: PAYMENT OF DIVIDEND TO SENIOR MEMBERS

Payment of Dividend @ 25.00% for the year 2021-2022 to all the Senior Members of the Society having Paid Up Share Capital posted in Kolkata and Outside Kolkata will be remitted to their respective Society's Savings Deposit Accounts / Members' Bank accounts in the following ways: -

- (1) Dividend to Senior Members having Rs.1800.00 or more in their respective Senior Member Savings Deposit Account shall be paid Full Dividend on or after **26<sup>th</sup> September 2022.**
- (2) Dividend to Senior Members having less than Rs.1800.00 in their respective Senior Member Savings Deposit Account shall be paid proportionate Dividend after adjustment of shortfall from Rs.1800.00 in their respective Senior Member Savings Deposit Account. This is done for the convenience of Senior Members of the Society for maintaining sufficient balance in Senior Member Savings Deposit Accounts.

This is for information to all concerned.

Saugata Roy  
Chief Executive Officer

### Distribution: -

02. All Concerned