

**STEEL AUTHORITY OF INDIA EMPLOYEES'
CO-OPERATIVE CREDIT SOCIETY LIMITED**

Regd. No. MSCS/CR-22/92 OF 1992

"Ispat Cooperative House"

12, Charu Chandra Place (East), Kolkata – 700 033

Ref.: SECS/002/2022-2023/006

Date: 01/10/2022

CIRCULAR

(Ref. 55th Annual General Meeting dated 18TH September 2022)

1. REVISION OF INTEREST ON LOAN SCHEME

(To be effective from 01st October 2022)

(A) Revised Rate of Interest :

- | | | | |
|-----|--|---|--------------------------------|
| (a) | Short Term/Intermediate Term/Long Term Loan | - | 09.00% p.a. |
| (b) | Personal Loan 1
(Against 75% of the Members Personal Credit with the Society) | - | 10.50% p.a. |
| (c) | Personal Loan 2
(Repayable in Maximum 60 EMIs) | - | 10.50% p.a. |
| (d) | Festival Loan :- | | |
| | Slab 1 - Rs.30,000.00 | - | 06.00% p.a. (on entire amount) |
| | Slab 2 – Rs.30,001.00 to Rs.50,000.00 | - | 08.00% p.a. (on entire amount) |
| | Slab 3 – Rs.50,001.00 to Rs.1,00,000.00 | - | 09.00% p.a. (on entire amount) |

Other Terms and conditions shall remain unaltered.



**SAUGATA ROY
CHIEF EXECUTIVE OFFICER**