

**STEEL AUTHORITY OF INDIA EMPLOYEES'
CO-OPERATIVE CREDIT SOCIETY LIMITED**

Regd. No. MSCS/CR-22/92 OF 1992

"Ispat Cooperative House"

12, Charu Chandra Place (East), Kolkata – 700 033

Ref.: SECS/002/2021-2022/017

Date: 19/10/2021

CIRCULAR

(Ref. 54th Annual General Meeting dated 26th September 2021)

**1. REVISION OF INTEREST ON LOAN SCHEME
(To be effective from 01ST NOVEMBER 2021)**

(A) Revised Rate of Interest :

- | | | | |
|-----|--|---|--------------------------------|
| (a) | Short Term/Intermediate Term/Long Term Loan | - | 09.25% p.a. |
| (b) | Personal Loan 1
(Against 75% of the Members Personal Credit with the Society) | - | 10.75% p.a. |
| (c) | Personal Loan 2
(Repayable in Maximum 60 EMIs) | - | 10.75% p.a. |
| (d) | Festival Loan :- | | |
| | Slab 1 - Rs.30,000.00 | - | 06.00% p.a. (on entire amount) |
| | Slab 2 – Rs.30,001.00 to Rs.50,000.00 | - | 08.00% p.a. (on entire amount) |
| | Slab 3 – Rs.50,001.00 to Rs.1,00,000.00 | - | 09.25% p.a. (on entire amount) |

Other Terms and conditions shall remain unaltered.


SAUGATA ROY
CHIEF EXECUTIVE OFFICER