

CIRCULAR

(Ref. Emergent Board of Directors Meeting dated 14th September 2018)

This is to inform our Members and other concerned that the Interest Rates of the following Deposit Schemes of the Society shall stand revised as follows:

Revised Interest Rates on Deposit Schemes shall be in force w.e.f. **09TH OCTOBER 2018**

(A) SAVINGS DEPOSIT SCHEME:-

Existing : @ 4.00% p.a.; Revised : @ 4.00% p.a.

(B) TERM DEPOSIT SCHEMES:-

| | FD(GENERAL) | FD(MIS) | FD(QIS) | RDS |
|-----------------|--------------|--------------|--------------|--------------|
| Minimum Deposit | 1000 | 50,000 | 50,000 | 2,000 |
| Minimum Period | 46 Days | 2 (Two) Yrs | 2 (Two) Yrs. | 2 (Two) Yrs. |
| Maximum Period | 4 (Four) Yrs | 4 (Four) Yrs | 4 (Four) Yrs | 4 (Four) Yrs |

REVISED INTEREST RATES

| | Period of Deposit | FD (General) | FD (MIS) (Interest will be remitted on Monthly Basis) | FD (QIS) (Interest will be remitted on Quarterly Basis) | RDS (Interest will be compounded Quarterly and will be payable on Maturity → Principal Amount + Accrued Interest thereon) |
|----|--------------------------|--------------|--|--|--|
| a) | 46 Days to 364 Days | 7.70% p.a. | NOT APPLICABLE | NOT APPLICABLE | NOT APPLICABLE |
| b) | 1 Yr to upto 2 Yrs. | 7.90% p.a. | 7.90% p.a. | 8.00% p.a. | 7.90% p.a. |
| c) | Above 2 Yrs. Upto 4 Yrs. | 7.40% p.a. | 7.40% p.a. | 7.50% p.a. | 7.40% p.a. |

Maturity Value Of Re-Investment Deposit Scheme (R D S) on Minimum Deposit of Rs.2,000.00.

| PERIOD | RATE OF INTEREST (P.A.) | | MATURITY VALUE (Rs.) | | ANNUALISED YIELD | |
|---------|-------------------------|------------|----------------------|------------|------------------|------------|
| | NORMAL | SR CITIZEN | NORMAL | SR CITIZEN | NORMAL | SR CITIZEN |
| 2 Years | 7.90% p.a. | 8.05% p.a. | 2,339.00 | 2,346.00 | 8.48% p.a. | 8.65% p.a. |
| 3 Years | 7.40% p.a. | 7.55% p.a. | 2,492.00 | 2,503.00 | 8.20% p.a. | 8.38% p.a. |
| 4 Years | 7.40% p.a. | 7.55% p.a. | 2,682.00 | 2,698.00 | 8.53% p.a. | 8.73% p.a. |

- **Reinvestment Deposit Scheme (RDS)** is now introduced with the above rates and interest will be compounded quarterly.

- For Sr.Citizen – 00.15% extra interest in all the above cases are applicable.
- In case of premature encashment interest shall be calculated at a simple rate as per FD (General) Scheme.

(C) RECURRING DEPOSIT SCHEME: -

Minimum Deposit - Rs.200.00 (Per Month)

| PERIOD OF DEPOSIT | REVISED | MATURITY VALUE (Rs.) |
|-------------------|-------------|----------------------|
| 12 Months | 7.90 % p.a. | 2505.00 |
| 24 Months | 7.90 % p.a. | 5213.00 |
| 36 Months | 7.40 % p.a | 8078.00 |
| 48 Months | 7.40 % p.a | 11190.00 |

(D) REVISED INTEREST RATES FOR SENIOR MEMBERS

| | Sr Member MIS (SR MEM MIS) | Sr Member Spl Deposit (SRM SDS) | Sr Member RDS (SRM RDS) |
|------------------|---|---|---|
| Rate of Interest | 8.50% p.a. (Interest will be remitted on Monthly Basis) | 8.70% p.a. (Interest will be remitted on Quarterly Basis) | 8.50% p.a. (Interest will be compounded Quarterly and will be payable on Maturity – > Principal Amount + Accrued Interest thereon) |
| Maximum Period | 2 (Two) Years – Renewable | 2 (Two) Years – Renewable | 2 (Two) Years - Renewable |

- For SR MEM MIS/SRM SDS/SRM RDS – Maximum Limit - Rs.20,00,000.00(Rupees Twenty Lakh Only) only in combination of All or any One of the Three FD Schemes.
- The General Body / Board reserves the rights to amend the above SR MEM MIS/SRM SDS/SRM RDS Schemes from time to time.
- Linkage clause for investment in SR MEM MIS/SRM SDS/SRM RDS is now withdrawn.
- 0.25% Penal Interest shall be charged at the time of premature encashment in respect of all types of Fixed Deposits as mentioned above. However, in case of “PREMATURE ENCASHMENT” for “INTER-SCHEME CHANGES” of Fixed Deposit, Penal Interest shall not be charged.

- In case of premature encashment interest shall be calculated at a simple rate as per Fixed Deposit (General) Scheme.

(E) Revision of interest rates on Thrift Fund and Guarantee Fund:
(With effect from financial year 2017-2018)

| | EXISTING | REVISED |
|---------------------------|------------|-----------|
| 1) Thrift Fund: | 7.50% p.a. | 6.75% p.a |
| 2) Guarantee Fund: | 7.50% p.a. | 6.75% p.a |