

Rs.....

Place.....

Date.....

On Demand, I/We.....

.....

.....

promise to pay to the Steel Authority of India Employees' Co-operative Credit Society Limited, Kolkata or order the sum of Rupees.....

.....

Only for value received with interest thereon at the rate of..... Percent Per Annum with Quarterly rests in March, June, September and December or earlier at the time of liquidation of dues..

.....

.....

.....

The Secretary,
Steel Authority of India Employees'
Co-operative Credit Society Limited,
"Ispat Cooperative House"
12, Charu Chandra Place (East),
Kolkata-700 033

Dear Sir,

Sub : Application for Advance Against
Fixed Deposit Receipt (s).

I/We request you to grant me/us an advance of Rs.....
(Rupees.....only)
against the security of Fixed Deposit Receipt (s) No.....
.....Dated.....
for Rs.....interest @.....% standing in
the name (s) of.....

And due for payment on.....

The above Fixed Deposit Certificate (s) is/are delivered herewith duly discharged by me/ us
and request you to hold it/those as security for all money now owing or which may at any time
hereafter be owing from me/us at any manner whatsoever.

The advance is required for.....
.....and shall be repaid
within.....month (s) or on the date of Maturity of the deposit whichever is earlier.

In case I/We fail to adjust/repay my/our above loan within the stipulated period the proceeds
of the Fixed Deposit(s) together with interest thereon may please be realised on the date of
Maturity or by way of Premature refund of the relative deposit (s) account (s) at the absolute
discretion of the Society and my/our loan account adjusted from the same and balance leftover,
if any, may be refunded to me/us.

In case you receive instructions from me/us to renew the Deposit Receipt(s), I/We do agree
to your Society holding this/these renewed Deposit Receipt (s) with or without interest (s). accrued
thereon as the case may be as security in the same way as the original Deposit Receipt (s). I/We
hereby authorise you to adjust the proceeds of the Fixed Deposit (s) on maturity with the said loan
made against that/those receipt (s). I/We further agree that on the renewal of the Promissory Note
in the account, my/our Fixed Deposit Receipt (s) will remain as security for the renewed
Promissory Note in the same way as for the original Promissory Note.

I/We authorise to debit my/our SD A/c No.....with the Society and credit interest
payable periodically to my/our loan account.

Address :

.....
.....
.....

Yours faithfully,

1).....
.....
2).....
.....

Sanctioned Rs.....(Rupees.....only)
Against FDR No. (S)
.....Date.....
Rs.....(Rupees.....only)
PV No.....Date.....

Manager/CEO

Secretary / Chairman