CIRCULAR
(Ref. 54th Annual General Meeting dated 26th September 2021)

1. REVISION OF INTEREST ON LOAN SCHEME
(To be effective from 01ST NOVEMBER 2021)

(A) Revised Rate of Interest:

(a) Short Term/Intermediate Term/Long Term Loan - 09.25% p.a.

(b) Personal Loan 1
(Against 75% of the Members Personal Credit with the Society - 10.75% p.a.

(c) Personal Loan 2
(Repayable in Maximum 60 EMIs - 10.75% p.a.

(d) Festival Loan :-
   Slab 1 - Rs.30,000.00 - 06.00% p.a. (on entire amount)
   Slab 2 – Rs.30,001.00 to Rs.50,000.00 - 08.00% p.a. (on entire amount)
   Slab 3 – Rs.50,001.00 to Rs.1,00,000.00 - 09.25% p.a. (on entire amount)

Other Terms and conditions shall remain unaltered.

Saugata Roy
CHIEF EXECUTIVE OFFICER

Phone No. (033) 2424-0233 / 0037, Fax.: (033) 2424-0016; Mob.: 9674737958
E-mail: sailcoop@hotmail.com, Website : www.sailcooperativecredit.com