# STEEL AUTHORITY OF INDIA EMPLOYEES' COOPERATIVE CREDIT SOCIETY LIMITED

"Ispat Cooperative House", 12, Charu Chandra Place (East), Kolkata-700033

## BALANCE SHEET AS AT 31st MARCH, 2017

<table>
<thead>
<tr>
<th>Previou Year ₹</th>
<th>Liabilities</th>
<th>Sch No.</th>
<th>Current Year ₹</th>
<th>Previous Year ₹</th>
<th>Assets</th>
<th>Sch No.</th>
<th>Current Year ₹</th>
</tr>
</thead>
<tbody>
<tr>
<td>33236580.00</td>
<td>Share Capital</td>
<td>1.1</td>
<td>32672790.00</td>
<td>45166695.87</td>
<td>Cash &amp; Bank Balance</td>
<td>1.5</td>
<td>31763464.64</td>
</tr>
<tr>
<td>241072934.87</td>
<td>Reserve &amp; Other Funds</td>
<td>1.2</td>
<td>448336135.82</td>
<td>1013015032.00</td>
<td>Loans &amp; Advances</td>
<td>1.6</td>
<td>988373994.00</td>
</tr>
<tr>
<td>3088071402.23</td>
<td>Deposits &amp; Borrowings</td>
<td>1.3</td>
<td>3519642473.03</td>
<td>1854828095.20</td>
<td>Investments</td>
<td>1.7</td>
<td>2226966020.00</td>
</tr>
<tr>
<td>50728741.00</td>
<td>Current Liabilities &amp; Provns</td>
<td>1.4</td>
<td>64387344.41</td>
<td>211213422.00</td>
<td>Other Assets</td>
<td>1.8</td>
<td>277068766.15</td>
</tr>
<tr>
<td>4763069.42</td>
<td>P &amp; L Appropriation A/c</td>
<td></td>
<td>4963814.63</td>
<td>293649482.45</td>
<td>Fixed Assets</td>
<td>1.9</td>
<td>545830313.10</td>
</tr>
<tr>
<td><strong>3417872727.52</strong></td>
<td></td>
<td></td>
<td><strong>4070002557.89</strong></td>
<td><strong>3417872727.52</strong></td>
<td></td>
<td></td>
<td><strong>4070002557.89</strong></td>
</tr>
</tbody>
</table>

For and on behalf of the Board of Directors

Saugata Roy  
Chief Executive Officer

Radhasoami Smaran Banerjee  
Vice Chairman

Uttam Kumar Mallick  
Vice Chairman

Jyotirmoy Chakraborty  
Chairman

We report that we have audited the Balance Sheet of Steel Authority of India Employees’ Cooperative Credit Society Limited as on 31st March 2017 and the Profit and Loss Account for the year ended 31st March 2017 and have obtained all information and explanations, required for the purpose of our Audit. In our opinion, the Balance Sheet and the Profit and Loss Account have been drawn up in conformity with the Act, Rules and Byelaws and subject to our separate report of even date as enclosed. The Balance Sheet exhibits a True and Fair view of the state of affairs of the Society according to the best of our information and explanations given to us and shown by the Books of Accounts of the Society. In our opinion, the Books of Accounts have been kept as required under the The Muti State Cooperative Societies Act, 2002, Rules & Byelaws of the Society.

Date : 4th July, 2017  
"ISPAT COOPERATIVE HOUSE",  
12, Charu Chandra Place (East),  
Kolkata 700 033

U S SAHA & CO.  
Chartered Accountants

(Uday Shankar Saha)  
(Partner)  
Membership No. 015491