CIRCULAR

Sub: Decisions taken in the 51st Annual General Meeting of the Society held on 09th September 2018.

1. DIVIDEND FOR THE YEAR 2017-18: 18.00% on Pro-rata basis (Separate Circular to be issued)

Payment of dividend shall be made during 25th September 2018 to 28th September 2018.

2. REVISION OF LOAN SCHEME:
   (i) Existing Loan Scheme to continue. However, various Terms and Conditions of the Existing Loan Scheme shall be reviewed.
   (ii) General Body unanimously resolved to introduce “House Building Loan / Mortgage Loan” against Mortgage of Immovable Property. The newly elected Board has been authorized to formulate a suitable scheme in this regard.

3. REVISION OF DEPOSIT SCHEME:

   General Body unanimously resolved that:
   (i) Re-Investment Deposit Scheme shall be re-introduced;
   (ii) The newly Elected Board has been authorized for revision of interest rates suitably;
   (iii) The General Body further unanimously resolved to introduce an effective “Retirement Benefit Scheme” (like Pension) both for Regular and Senior Members. The newly elected Board has been authorized to formulate a suitable draft scheme and take the opinion of the Members before finalization of the same.

4. HOLIDAY HOMES:

   It has been resolved that the newly Elected Board shall explore the possibility of opening of Holiday Homes at different places of interest against Occupancy basis contract instead of Annual Rental basis to avoid Deficit.

5. DEAR MEMBERS:

   Proper initiative shall be taken by the Board for regular publication of “DEAR MEMBERS”.

   Various other proposals have been forwarded to the newly elected Board for its consideration.

Saugata Roy
Chief Executive Officer