CIRCULAR
(Ref. Emergent Board of Directors Meeting dated 12th June 2018)

This is to inform our all the Senior Members that the Interest Rates of the following Deposit Schemes of the Society shall stand revised as follows:

Revised Interest Rates on Senior Members Deposit Schemes shall be in force w.e.f. 18TH JUNE 2018

(A) MAXIMUM DEPOSIT IN SENIOR MEMBERS DEPOSIT SCHEME:-

Existing : Rs.20,00,000.00; Revised : Rs.20,00,000.00

(B) SENIOR MEMBERS’ SPECIAL DEPOSIT SCHEME
(FOR SENIOR MEMBERS ONLY)

<table>
<thead>
<tr>
<th>PERIOD OF DEPOSIT: •</th>
<th>MAXIMUM DEPOSIT AMOUNT (Rs.)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>EXISTING</td>
</tr>
<tr>
<td>5,00,000.00</td>
<td>10,00,000.00</td>
</tr>
</tbody>
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<table>
<thead>
<tr>
<th>INTEREST RATES</th>
<th>EXISTING</th>
<th>REVISED</th>
</tr>
</thead>
<tbody>
<tr>
<td>8.25%</td>
<td>(Interest will be remitted on Quarterly Basis)</td>
<td>8.25%</td>
</tr>
</tbody>
</table>

- In case of premature encashment interest shall be calculated at a simple rate as per Fixed Deposit (General) Scheme.

- Maximum Investment in Senior Member Special Deposit Scheme is Rs.10,00,000.00 (Rupees Ten Lakhs Only) and “LINKED” investment in compulsory Fixed Deposit OR Senior Citizens’ Deposit Scheme amount will be @ 20.00% of the deposit amount invested in Senior Member Deposit Scheme.

- 0.25% Penal Interest shall be charged at the time of premature encashment in respect of all types of Fixed Deposits as mentioned above. However, in case of “PREMATURE ENCASHEMENT” for “INTER-SCHME CHANGES” of Fixed Deposit, Penal Interest shall not be charged.

- SENIOR MEMBERS ARE NOW ENTITLED/ELIGIBLE TO INVEST IN “SENIOR CITIZENS’ DEPOSIT SCHEME” IN ADDITION TO INVESTMENTS DONE BY SENIOR MEMBERS IN OTHER DEPOSIT SCHMES FRAMED FOR “SENIOR MEMBERS” ONLY

- Place of Operation: Society’s Head Quarter situated at “Ispat Cooperative House”, 2nd Floor, 12, Charu Chandra Place – East, Kolkata – 700 033

- OTHER TERMS AND CONDITIONS OF THE SCHEME REMAIN UNCHANGED
(C) SENIOR MEMBERS’ REINVESTMENT DEPOSIT SCHEME  
(FOR SENIOR MEMBERS ONLY) 

FRESH INVESTMENT AND / OR RENEWAL OF INVESTMENT IN CASE OF 
SENIOR MEMBERS’ RE-INVESTMENT DEPOSIT SCHEME (SR MEMB RDS) 
IS WITHDRAWN WITH EFFECT FROM 18TH JUNE 2018. 

(D) SENIOR MEMBER’S DEPOSIT SCHEME (MONTHLY INCOME PLAN) 
(FOR SENIOR MEMBERS ONLY) 

<table>
<thead>
<tr>
<th>PERIOD OF DEPOSIT: -</th>
<th>INTEREST RATES</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>EXISTING</td>
</tr>
<tr>
<td>2 YEARS</td>
<td>8.00 % p.a.</td>
</tr>
</tbody>
</table>

- In case of premature encashment interest shall be calculated at a simple rate as per 
  Fixed Deposit (General) Scheme.

- Maximum Investment in Senior Member Deposit Scheme (MIP) is Rs.10,00,000.00 
  (Rupees Ten Lakhs Only) and “LINKED” investment in compulsory Fixed Deposit OR 
  Senior Citizens’ Deposit Scheme amount will be @ 20.00% of the deposit amount 
  invested in Senior Member Deposit Scheme.

- 0.25% Penal Interest shall be charged at the time of premature encashment in 
  respect of all types of Fixed Deposits as mentioned above. However, in case of 
  “PREMATURE ENCASHEMENT” for “INTER-SCHEME CHANGES” of Fixed Deposit, 
  Penal Interest shall not be charged.

- SENIOR MEMBERS ARE NOW ENTITLED/ELIGIBLE TO INVEST IN “SENIOR 
  CITIZENS’ DEPOSIT SCHEME” IN ADDITION TO INVESTMENTS DONE BY SENIOR 
  MEMBERS IN OTHER DEPOSIT SCHEMES FRAMED FOR “SENIOR MEMBERS” ONLY 

- Place of Operation: Society's Head Quarter situated at “Ispat Cooperative House”, 
  2nd Floor, 12, Charu Chandra Place – East, Kolkata – 700 033

- OTHER TERMS AND CONDITIONS OF THE SCHEME REMAIN UNCHANGED 

Saugata Roy  
CHIEF EXECUTIVE OFFICER

Distribution:- 
All Members 

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